INFORMATION ON JOINT PURCHASE

(2003 edition)

If you are buying your property with another person or persons, there are two ways in which you can own the property.

FIRSTLY AS JOINT TENANTS:

This means that if one of you dies the property automatically belongs to the survivor regardless of what your Wills may say.

SECONDLY AS TENANTS IN COMMON:

This means that if one of you dies the property does not automatically belong to the survivor(s). You would each have an equal share unless otherwise stated that you could leave to someone else, if that is what you wanted. The shares need not be equal, but in that event you would have to let us know what the split would be (i.e. 70/30, 60/40 etc.). If unequal shares are required then we advise you to have prepared a document known as a Deed of Trust to cover this. The additional fee for such a Deed will be £95.00 plus VAT plus Stamp Duty of £5.00.

PLEASE COMPLETE SIGN AND RETURN THE FOLLOWING : -

Purchase Property Address: - ……
……....
……
……Post Code……

Your full names: -

(a) …….. (b) ……..
(c) …….. (d) ……..

We confirm that we wish to hold the property as (please tick): -

Joint Tenants ☐ YES ☐ NO

OR:

Tenants in Common in equal shares ☐ YES ☐ NO

Tenants in Common in unequal shares ☐ YES ☐ NO
If unequal shares please give details of shares to be allocated to each party.

Do you require a Deed of Trust to cover the above? ☐ YES ☐ NO

If yes please specify the shares that each of you is to be entitled and any other information you think is relevant to the Deed: -

(a) …… (b) ……
(c) …… (d) ……

SIGNED:

(a) ……... (b) ……..
(c) ……... (d) ……..

DATE: …….

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